



Florida House of Representatives

Representative Maria Lorts Sachs

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Rep Sachs Asks Legislators to Join in her Fight for Foreclosure Reform

Representative Maria Sachs (D-Delray Beach) is urging Florida legislators to work with her on foreclosure reforms aimed to protect homeowners from the increasingly fraudulent practices of certain large law firms in the state.

Specifically, she calls for increased regulation of large banks and law firms that will guard homeowners through this difficult process.

"The government is the only entity large enough to protect homeowners against fraudulent practices in our real estate market by unscrupulous and powerful groups," said Representative Sachs.

Representative Sachs addressed her concerns about foreclosure fraud and the need for reforms during several HOPE Foreclosure Workshops that she held this year in Palm Beach County.

With more than 400,000 filings in 2010 alone, Florida has the highest incidence of foreclosure in the nation. The state reportedly began investigating four of Florida's largest foreclosure law firms for wrongful practices, such as signing document en masse without review, also known as "robo-signing," and manufacturing court documents to expedite cases. The fate of the investigation has yet to be determined. A recent court ruling denying a subpoena of records from the firms appears to have impacted the state's investigative efforts.

"We must act immediately to ensure that the rights of Florida's homeowners are protected. It is time to reform the law to match the realities of our present economy in order to guard our citizens from the careless greed of those working to take advantage of their misfortune. I look forward to developing this much-needed reform that I intend to champion in the Florida Senate, and I urge my fellow legislators to join me in this fight."

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